
RAYAT SHIKSHAN SANSTHA, SATARA.

KARMAVEER BHAURAO PATIL

COLLEGE OF ENGINEERING, SATARA.

AUDITED FINANCIAL STATEMENTS

FINANCIAL YEAR : 2020-21

Kirtane & Pandit LLP

Chartered Accountants

5th Floor, A Wing, Gopal House,

S.No.127/1B/1, Plot A1, Opp. Harshal Hall,

Kothrud, Pune – 411029.

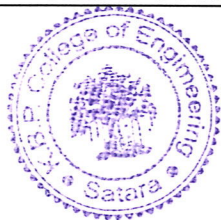
Tel : +91 20-67295100/25433104

E-mail : kpca@kirtanepandit.com

RAYAT SHIKSHAN SANSTHA'S
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA (BUILDING A/C)
RECEIPT & PAYMENT ACCOUNT

For the Period 1st-Apr-2020 to 31st-Mar-2021

| RECEIPTS | RS. | RS. | PAYMENTS | RS. | RS. |
|--|------------|--------------------|--|------------|--------------------|
| TO OPENING BALANCE ON 01.04.2020 | | | | | |
| CASH ON HAND | 0.00 | | | | |
| BANK BALANCES WITH BANK - | | | | | |
| IN RAYAT BANK FIXED DEPOSIT A/C | 3206406.00 | | | | |
| IN RAYAT BANK RECURRING DEPOSIT A/C 48/2 | 6171853.00 | 9378259.00 | | | |
| TO OTHER RECEIPTS | | | | | |
| BANK INTEREST ON RECURRING DEPOSIT | 401927.00 | | | | |
| BANK INTEREST ON FIXED DEPOSIT | 463820.00 | 865747.00 | | | |
| | | | | | |
| TOTAL RECURRING RECEIPTS | | 865747.00 | TOTAL RECURRING PAYMENTS | | 0.00 |
| TO RAYAT SHIKSHAN SANSTHA A/C | 846089.00 | 846089.00 | BY OTHER LOANS | | |
| | | | ANAMAT BUILDING A/C | 4692.00 | |
| | | | ACCRUED INTEREST ON FD (RAYAT) A/C | 463820.00 | 468512.00 |
| | | | BY BRANCHES A\C | | |
| | | | SR. COLLEGE USANWAR | 41397.00 | 41397.00 |
| | | | BY CLOSING BALANCE ON 31.03.2021 | | |
| | | | CASH ON HAND | 0.00 | |
| | | | BANK BALANCES WITH BANK - | | |
| | | | IN RAYAT BANK FIXED DEPOSIT A/C | 3206406.00 | |
| | | | IN RAYAT BANK RECURRING DEPOSIT A/C 48/2 | 7373780.00 | 10580186.00 |
| | | | | | |
| GRAND TOTAL | | 11090095.00 | GRAND TOTAL | | 11090095.00 |



[Signature]
PRINCIPAL
K.B.P. COLLEGE OF ENGINEERING
SATARA

For Kirtane & Pandit LLP
Chartered Accountants
FRN : 105215W / W100057

[Signature]
Parag P. Pansare
Partner
M.No. 117309



KIRTANE & PANDIT LLP
Chartered Accountants
5th Floor, Wing A, Gopal House,
S.No. 127/1B/1, Opp. to Harshal Hall,
Kothrud, Karve Road, Pune-411 029.
PH: 020 67295100

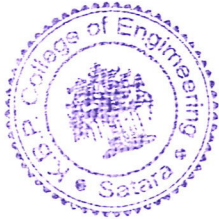
29 NOV 2021

**RAYAT SHIKSHAN SANSTHA'S
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA (LEAD COLLEGE)**

RECEIPT & PAYMENT ACCOUNT

For the Period 1st-Apr-2020 to 31st-Mar-2021

| RECEIPTS | RS. | RS. | PAYMENTS | RS. | RS. |
|---|---------|----------------|---|---------|----------------|
| TO OPENING BALANCE ON 01.04.2020 CASH ON HAND BANK BALANCES WITH BANK - IN BANK OF INDIA C/A NO.130820100000215) | 0.00 | | BY MISCELLANEOUS BANK CHARGES | 649.04 | 649.04 |
| | 9055.96 | 9055.96 | | | |
| TOTAL RECURRING RECEIPTS | | 0.00 | TOTAL RECURRING PAYMENTS | | 649.04 |
| | | | BY CLOSING BALANCE ON 31.03.2021 CASH ON HAND BANK BALANCES WITH BANK - IN BANK OF INDIA C/A NO.130820100000215) | 0.00 | 8406.92 |
| | | | | 8406.92 | |
| GRAND TOTAL | | 9055.96 | GRAND TOTAL | | 9055.96 |



[Signature]
PRINCIPAL
K.B.P. COLLEGE OF ENGINEERING
SATARA

For Kirtane & Pandit LLP
Chartered Accountants
FRN : 105216W / W100057

[Signature]
Parag P. Pansare
Partner
M.No. 117309

29 NOV 2021

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Chartered Accountants
5th Floor, Wing A, Gopal House,
S. No. 127/1B/1, Opp. to Harshal Hall,
Kothrud, Karve Road, Pune-411 029.
PH: 020 67295100



RAYAT SHIKSHAN SANSTHA's
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA (UNIVERSITY)
RECEIPT & PAYMENT ACCOUNT
For the Period 1st-Apr-2020 to 31st-Mar-2021

| RECEIPTS | RS. | RS. | PAYMENTS | RS. | RS. |
|--|-----------|-----------|--|----------|-----------|
| TO OPENING BALANCE ON 01.04.2020 | | | BY UNIVERSITY EXAM EXPENSES | | |
| CASH ON HAND | 0.00 | | EXAM REMUNERATION | 65118.00 | |
| BANK BALANCES WITH BANK - IN BANK A/C | 0.00 | 0.00 | ADMINISTRATIVE EXPENSES | 1500.00 | 66618.00 |
| TO UNIVERSITY EXAM GRANT | | | | | |
| EXAM REMUNERATION | 134600.00 | 134600.00 | | | |
| TOTAL RECURRING RECEIPTS | | 134600.00 | TOTAL RECURRING PAYMENTS | | 66618.00 |
| | | | BY BRANCHES A\C | | |
| | | | SR. COLLEGE USANWAR | 67982.00 | 67982.00 |
| | | | BY CLOSING BALANCE ON 31.03.2021 | | |
| | | | CASH ON HAND | 0.00 | |
| | | | BANK BALANCES WITH BANK - IN BANK A/C | 0.00 | 0.00 |
| GRAND TOTAL | | 134600.00 | GRAND TOTAL | | 134600.00 |



[Signature]
PRINCIPAL
K.B.P. COLLEGE OF ENGINEERING
SATARA

For Kirtane & Pandit LLP
Chartered Accountants
FRN : 105215W / W100057

[Signature]
Parag P. Pansare
Partner
M.No. 117309

29 NOV 2021

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RAYAT SHIKSHAN SANSTHA'S
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA (SR. COLLEGE)
RECEIPT & PAYMENT ACCOUNT
For the Period 1st-Apr-2020 to 31st-Mar-2021

| RECEIPTS | RS. | RS. | PAYMENTS | RS. | RS. |
|--|-------------|-------------|---|-------------|--------------------|
| TO OPENING BALANCE ON 01.04.2020 | | | BY SALARY - TEACHING STAFF | | |
| CASH ON HAND | 44450.00 | | BASIC PAY | 19880613.00 | |
| BANK BALANCES WITH BANK - | | | SPECIAL PAY | 52800.00 | |
| IN RAYAT BANK C/A NO. 010036000002 | 85550.00 | | GRADE PAY | 3282000.00 | |
| IN RAYAT BANK S/A NO. 010035003325 | 3086.00 | | DEARNNESS ALLOWANCE | 22638335.00 | |
| IN IDBI BANK C/A NO. 48512010003221 | 11156.67 | | HOUSE RENT ALLOWANCE | 2115729.00 | |
| IN BANK OF MAHARASHTRA S/A NO. 20061893345 | 563371.80 | | PROVIDENT FUND - SANSTHA | 5034045.00 | |
| IN DCC BANK C/A NO. 1001026000571 | 103675.00 | | VEHICLE ALLOWANCE | 427119.00 | |
| IN CANARA BANK (SCHOLARSHIP) C/A NO. 801 | 3220540.19 | | GRATUITY PAY | 7000000.00 | |
| IN RAYAT BANK (GRATUITY) A/C NO. 011041000002 (41/2) | 61195807.50 | | PF ADMIN. CHARGES | 181303.00 | 60611944.00 |
| IN SBI BANK FIXED DEPOSIT A/C | 6289961.00 | | | | |
| IN IDBI BANK FIXED DEPOSIT A/C | 500000.00 | 72017598.16 | BY SALARY - NON TEACHING STAFF | | |
| | | | BASIC PAY | 5845727.00 | |
| TO FEES & FINES | | | SPECIAL PAY | 1500.00 | |
| ARREARS FEE | 336058.00 | | GRADE PAY | 1034624.00 | |
| DEVELOPMENT FEE | 9855886.00 | | DEARNNESS ALLOWANCE | 7362034.00 | |
| TUITION FEE | 86494225.00 | 96686169.00 | HOUSE RENT ALLOWANCE | 688037.00 | |
| | | | PROVIDENT FUND - SANSTHA | 1633170.00 | |
| TO FEES & FINES (M.E) | | | VEHICLE ALLOWANCE | 188439.00 | |
| ARREARS FEE | 166511.00 | | GRATUITY PAY | 2961106.00 | |
| DEVELOPMENT FEE | 73338.00 | | LEAVE ENCASHMENT | 422652.00 | |
| TUITION FEE | 586662.00 | 826511.00 | PF ADMIN. CHARGES | 60591.00 | 20197880.00 |
| | | | | | |
| TO OTHER RECEIPTS | | | BY REMU./PROF. CHARGES TO VISITING FACULTIES | | |
| ADMISSION CANCELLATION CHARGES | 4000.00 | | GUEST LECTURE REMUNERATION | 107500.00 | 107500.00 |
| BANK INTEREST ON FIXED DEPOSIT | 1193090.00 | | | | |
| BANK INTEREST ON SAVINGS | 69177.00 | | | | |
| CATEGORY CONVERSION ONLINE ENTRY CHARGES | 61440.00 | | TOTAL PAY | | 80917324.00 |
| PAY RECOVERY | 5148.00 | | | | |
| RECOVERY OF LIBRARY BOOKS | 3437.00 | | BY AFFILIATION / INSPECTION FEES EXPENSES | | |
| SALE OF SCRAP (E WASTE) | 112370.00 | | AFFILIATION FEE - DBATU | 100000.00 | |
| SALE OF SCRAP (PAPER) | 43823.00 | | AICTE PROCESSING FEE | 125000.00 | |
| VEHICLE ALLOWANCE RECOVERY | 109395.00 | 1601880.00 | DBATU PROCESSING FEE | 118000.00 | |
| | | | DBATU REGISTRATION FEE | 2000.00 | 345000.00 |



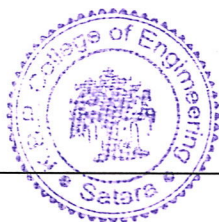
RAYAT SHIKSHAN SANSTHA'S
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA (SR. COLLEGE)
RECEIPT & PAYMENT ACCOUNT
For the Period 1st-Apr-2020 to 31st-Mar-2021

| RECEIPTS | RS. | RS. | PAYMENTS | RS. | RS. |
|----------|-----|-----|---|------------|------------|
| | | | BY INSURANCE EXPENSES | | |
| | | | BUILDING & EQUIPMENT INSURANCE | 130201.00 | |
| | | | CASH INSURANCE | 4720.00 | 134921.00 |
| | | | BY REPAIRS & MAINTENANCE EXPENSES | | |
| | | | REPAIR & MAINTENANCE - BASIC SCIENCE HUMANITY LAB | 10990.00 | |
| | | | BUILDING MAINTENANCE | 405321.00 | |
| | | | REPAIR & MAINTENANCE - CIVIL DEPT. | 191580.00 | |
| | | | REPAIR & MAINTENANCE - COMPUTER DEPT. | 90946.00 | |
| | | | REPAIR & MAINTENANCE - COMPUTERS & PERIPHERALS | 57074.00 | |
| | | | REPAIR & MAINTENANCE - ELECTRICAL | 106085.00 | |
| | | | REPAIR & MAINTENANCE - ELECTRONICS DEPT. | 1025.00 | |
| | | | REPAIR & MAINTENANCE - EQUIPMENTS | 19599.00 | |
| | | | REPAIR & MAINTENANCE - MECHANICAL DEPT. | 1780.00 | |
| | | | NETWORKING & COMPUTER MAINTENANCE | 157381.00 | |
| | | | REPAIR & MAINTENANCE - WORKSHOP | 290943.00 | 1332724.00 |
| | | | BY ADVERTISEMENT EXPENSES | | |
| | | | ADVERTISEMENT - ADMISSION | 34044.00 | |
| | | | ADVERTISEMENT - GENERAL | 15287.00 | 49331.00 |
| | | | BY SOCIAL GATHERING / WELFARE / FUNCTIONS EXP. | | |
| | | | OTHER FUNCTIONS & CELEBRATIONS | 26944.00 | |
| | | | STUDENTS FUNCTIONS | 18750.00 | |
| | | | STUDENT WELFARE | 18310.00 | |
| | | | STUDENT WELFARE ACTIVITIES | 1581324.00 | |
| | | | TRAINING & PLACEMENT EXPENSES | 13896.00 | 1659224.00 |
| | | | BY BANK COMMISSION / CHARGES | | |
| | | | BANK CHARGES | 12082.14 | |
| | | | BANK COMMISSION | 6410.06 | 18492.20 |
| | | | BY CONFERENCE & SEMINAR EXPENSES | | |
| | | | CONFERENCES SEMINAR - FACULTIES | 52249.00 | |
| | | | CONFERENCES SEMINAR - STUDENT | 1180.00 | |



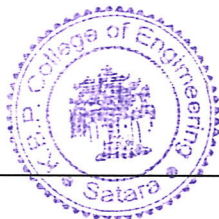
RAYAT SHIKSHAN SANSTHA'S
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA (SR. COLLEGE)
RECEIPT & PAYMENT ACCOUNT
For the Period 1st-Apr-2020 to 31st-Mar-2021

| RECEIPTS | RS. | RS. | PAYMENTS | RS. | RS. |
|----------|-----|-----|---|------------|------------|
| | | | RESEARCH & DEVELOPMENT EXPENSES | 33528.00 | 86957.00 |
| | | | BY PROFESSIONAL CHARGES | | |
| | | | LEGAL & PROFESSIONAL CHARGES | 65104.00 | |
| | | | MEMBERSHIP FEES | 7080.00 | 72184.00 |
| | | | BY MEETING FEES & EXPENSES | | |
| | | | OTHER MEETING EXPENSES | 56267.00 | |
| | | | TRAVELLING & CONVEYANCE EXPENSES | 70846.00 | 127113.00 |
| | | | BY COMMUNICATION EXPENSES | | |
| | | | INTERNET CHARGES | 258767.00 | |
| | | | POSTAGE & COURIER CHARGES | 6452.00 | |
| | | | TELEPHONE & MOBILE CHARGES | 50522.00 | 315741.00 |
| | | | BY PRINTING & STATIONERY | | |
| | | | PRINTING & STATIONERY | 67129.00 | 67129.00 |
| | | | BY ESTABLISHMENT EXPENSES | | |
| | | | CLEANING & HOUSEKEEPING CHARGES | 846637.00 | |
| | | | ELECTRICITY CHARGES | 1200892.00 | |
| | | | SECURITY CHARGES | 836773.00 | |
| | | | WATER CHARGES | 12793.00 | 2897095.00 |
| | | | BY LABORATORY MATERIAL & OTHER CONSUMABLES | | |
| | | | BASIC SCIENCE & HUMANITY LAB EXPENSES | 1235.00 | |
| | | | CIVIL LAB EXPENSES | 1004.00 | |
| | | | COMPUTER LAB EXPENSES | 5040.00 | |
| | | | ELECTRONICS LAB EXPENSES | 2476.00 | |
| | | | MECHANICAL LAB EXPENSES | 6180.00 | 15935.00 |
| | | | BY OTHER EXPENSES | | |
| | | | A/C WRITING CHARGES | 566506.00 | |
| | | | ADMINISTRATIVE EXPENSES | 162803.00 | |
| | | | CATERING EXPENSES | 4075.00 | |



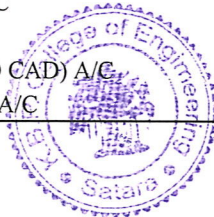
RAYAT SHIKSHAN SANSTHA's
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA (SR. COLLEGE)
RECEIPT & PAYMENT ACCOUNT
For the Period 1st-Apr-2020 to 31st-Mar-2021

| RECEIPTS | RS. | RS. | PAYMENTS | RS. | RS. |
|----------|-----|-----|--|------------|-------------------|
| | | | COMPUTER SOFTWARE | 26390.00 | |
| | | | GATE EXAM CATERING EXPENSES | 680.00 | |
| | | | GUEST REMUNERATION | 5000.00 | |
| | | | HOSPITALITY EXPENSES | 26208.00 | |
| | | | INCOME TAX INTEREST | 141850.00 | |
| | | | INCUBATION CENTRE EXPENSES | 19828.00 | |
| | | | MEDICAL EXPENSES | 3769.00 | |
| | | | MISCELLANEOUS EXPENSES | 23078.48 | |
| | | | NEWSPAPER EXPENSES | 2083.00 | |
| | | | PF INTEREST/DAMAGES CHARGES | 874615.00 | |
| | | | PRINCIPAL HOUSE RENT | 84000.00 | |
| | | | SPORTS EQUIPMENT (P) | 3297.00 | |
| | | | STAFF WELFARE EXPENSES | 4515.00 | 1948697.48 |
| | | | BY RENT / RATES / TAXES | | |
| | | | BUILDING RENT | 6684460.00 | |
| | | | MUNCIPAL TAX | 751824.00 | 7436284.00 |
| | | | BY M.E. - PAY & ALLOWANCES | | |
| | | | TEACHCING PAY | 260486.00 | 260486.00 |
| | | | BY M.E. SECTION EXPENSES | | |
| | | | DBATU AFFILIATION EXPENSES | 30000.00 | 30000.00 |
| | | | BY COLLEGE LIBRARY | | |
| | | | LIBRARY BOOKS | 21536.00 | |
| | | | BOOK BANK BOOKS | 5940.00 | |
| | | | E JOURNALS | 13570.00 | |
| | | | PERODICALS | 151313.00 | 192359.00 |
| | | | BY FURNITURE & EQUIPMENT (N.P.) | | |
| | | | COMPUTER & EQUIPMENT | 111467.00 | |
| | | | CONFERENCE SYSTEM EQUIPMENT | 249498.00 | |
| | | | INVERTOR & BATTERIES | 81300.00 | |
| | | | LED TV | 85000.00 | |



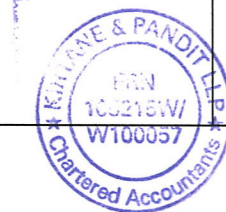
RAYAT SHIKSHAN SANSTHA's
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA (SR. COLLEGE)
RECEIPT & PAYMENT ACCOUNT
For the Period 1st-Apr-2020 to 31st-Mar-2021

| RECEIPTS | RS. | RS. | PAYMENTS | RS. | RS. |
|---------------------------------------|-------------|--------------------|---|-----------|------------------|
| | | | TEA/COFFEE MACHINE | 18880.00 | |
| | | | UPS SYSTEM | 70000.00 | |
| | | | WEB CAMERA | 16200.00 | |
| | | | ELECTRICAL EQUIPMENT | 3400.00 | |
| | | | ELECTRONICS EQUIPMENT | 59078.00 | 694823.00 |
| | | | | | |
| TOTAL RECURRING RECEIPTS | | 99114560.00 | TOTAL RECURRING PAYMENTS | | 98601819.68 |
| TO RAYAT SHIKSHAN SANSTHA | 16959460.00 | 16959460.00 | BY RAYAT SHIKSHAN SANSTHA (TDS) | 141992.00 | 141992.00 |
| TO OTHER LOANS | | | BY SUPERVISION CHARGES | 275000.00 | 275000.00 |
| GST A/C | 54717.07 | | BY OTHER LOANS | | |
| PPF - NON TEACHING PAYABLE A/C | 521170.00 | | STUDENT WELFARE FUND A/C | 8933.00 | |
| PPF - TEACHING PAYABLE A/C | 1700772.00 | | CANTEEN DEPOSIT A/C | 15000.00 | |
| PFS - NON TEACHING PAYABLE A/C | 521170.00 | | FEE DEPOSIT A/C | 162611.00 | |
| PFS - TEACHING PAYABLE A/C | 1700772.00 | | LIBRARY DEPOSIT A/C | 108600.00 | |
| INCOME TAX (TDS CONTRACTOR) A/C | 1420.00 | | EMERSON SCHOLARSHIP A/C | 95000.00 | |
| INCOME TAX (TDS STAFF) A/C | 1756000.00 | | RAYAT SEVA CO-OP. STORES LTD. A/C | 30473.00 | |
| PROFESSION TAX A/C | 72825.00 | | INSPECTOR, R.S.S., CENTRAL REGION, SATARA | 13426.00 | |
| SBI ANAMAT A/C | 204456.24 | | SST/PTC SCHOLARSHIP A/C | 92000.00 | |
| TUITION FEE ANAMAT A/C | 894.00 | | CATEGORY CONVERSION CHARGES A/C | 12000.00 | |
| CAUTION MONEY DEPOSIT A/C | 718000.00 | | CATEGORY CONVERSION MBA-MCA A/C | 8200.00 | |
| LAPTOP DEPOSIT (CIVIL) A/C | 40000.00 | | FE NON CREMYLAYER FEE A/C | 26400.00 | |
| SCRAP DEPOSIT A/C | 50000.00 | | MBA MCA ONLINE ENTRY CHARGES A/C | 11040.00 | |
| SECURITY DEPOSIT (WORKSHOP) A/C | 8800.00 | | ASHWAMEDHA NIDHI FEES A/C | 38430.00 | |
| BATU SPORT EXPENSES A/C | 10000.00 | | ELIGIBILITY FEES A/C | 11134.00 | |
| CA EXAM REMUNERATION A/C | 71222.00 | | E SUVIDHA FEES A/C | 1125.00 | |
| CET CELL REMUNERATION A/C | 115170.00 | | EXAM FEES A/C | 94681.00 | |
| GATE EXAM INCIDENTAL CHARGES A/C | 29700.00 | | LEAD COLLEGE FEES A/C | 40505.00 | |
| ISTE REFRESHER COURSE PROGRAM A/C | 79029.00 | | PHOTOCOPY & REVALUATION FEES A/C | 67946.00 | |
| ISTE STTP PROGRAM A/C | 10351.50 | | PRORATA FEES A/C | 28598.00 | |
| MPSC GATE COACHING COURSE A/C | 24000.00 | | S.F. FEES A/C | 5505.00 | |
| PRIZES A/C | 52426.00 | | VIKAS SHULKA FEES A/C | 51150.00 | |
| WORKSHOP & SEMINAR BSH (AUTO CAD) A/C | 24500.00 | | ZONAL SPORTS FEES A/C | 751.00 | |
| WORKSHOP & SEMINAR BSH (PDD) A/C | 83100.00 | | | | |



RAYAT SHIKSHAN SANSTHA's
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA (SR. COLLEGE)
RECEIPT & PAYMENT ACCOUNT
For the Period 1st-Apr-2020 to 31st-Mar-2021

| RECEIPTS | RS. | RS. | PAYMENTS | RS. | RS. |
|---|-------------|-------------|---|-------------|--------------|
| WORKSHOP & SEMINAR CSE (OTL) A/C | 7400.00 | | ACCRUED INT. ON FD (CANARA) A/C | 4001.00 | |
| WORKSHOP & SEMINAR ELECT. (DATA SCIENCE) A/C | 24500.00 | | ACCRUED INT. ON FD (IDBI) A/C | 70431.00 | |
| WORKSHOP & SEMINAR (HTML & CSS) A/C | 24600.00 | | ACCRUED INT. ON FD (SBI) A/C | 412001.00 | |
| NEET EXAM REMUNERATION A/C | 49505.00 | | CONSULTANCY CHARGES - ONLINE SOFTWARE (ERP) A/C | 65442.13 | |
| GSLI A/C | 112865.00 | | ONLINE EXAM. SOFTWARE CHARGES (ERP) A/C | 207150.00 | |
| INSURANCE PREMIUM A/C | 148002.00 | | BANK OVERDRAFT - RAYAT 3324 A/C | 5978507.60 | |
| KRUTADNYATA NIDHI A/C | 190806.00 | | BANK OVERDRAFT - SBI 15068 A/C | 1648125.67 | |
| LBP SAHAKARI PATPEDHI LTD. A/C | 6000.00 | | ANAMAT SCHOLARSHIP A/C | 2669366.50 | |
| LIC FINE A/C | 533.00 | | PERSONAL ACCOUNT | 789885.60 | |
| PF RAYAT BANK A/C | 26100.00 | | PERSONAL ACCOUNT | 166117.00 | |
| RAYAT BANK DEDUCTION A/C | 3030707.00 | | EARNEST MONEY DEPOSIT A/C | 20000.00 | |
| APATKALIN NIDHI FEES A/C | 100.00 | | BRANCHES A/C (PERSONAL) | 346164.00 | |
| INSURANCE FEES A/C | 301000.00 | | STUDENTS FEE A/C | 98984123.25 | 112284822.75 |
| UNIVERSITY INSURANCE A/C | 13267.00 | | | | |
| NATIONAL INSURANCE FEES A/C | 10077.00 | | BY OTHER LOAN (M.E.) | | |
| ACCRUED INT. ON FD (SBI) A/C | 1024017.00 | | AGRANI FEE A/C | 26800.00 | |
| CONSULTANCY CHARGES - CIVIL A/C | 148569.32 | | ASHWAMEDHA NIDHI FEE A/C | 6630.00 | |
| CONSULTANCY CHARGES - COMPUTER A/C | 25581.00 | | CATEGORY CONVERSION CHARGES A/C | 3800.00 | |
| CONSULTANCY CHARGES - ELECTRONICS A/C | 8496.00 | | ELIGIBILITY FEE A/C | 3094.00 | |
| CONSULTANCY CHARGES - ONLINE RECR.(RAYAT) A/C | 457938.42 | | EXCESS FEE A/C | 79882.00 | |
| CONSULTANCY CHARGES - ONLINE RECR.(ZP) A/C | 258213.00 | | FEE DEPOSIT A/C | 6000.00 | |
| CONSULTANCY CHARGES - RENT ON EQUIPMENT A/C | 925143.00 | | NATIONAL EMERGING FUND A/C | 2210.00 | |
| SMS CHARGES A/C | 1200.00 | | NATIONAL INSURANCE A/C | 10415.00 | |
| INSPECTOR, R.S.S., CENTRAL REGION, SATARA | 2346.00 | | PHOTOCOPY & VERIFICATION A/C | 4100.00 | |
| BANK OVERDRAFT - SBI 15068 A/C | 460482.24 | | SHAHU BOARDING NIDHI A/C | 3500.00 | |
| INTEREST ON GRATUITY FUND A/C | 3437134.00 | | UNIVERSITY PRORATA A/C | 6595.00 | |
| PERSONAL ACCOUNT | 13040136.00 | | UNIVERSITY SA FUND A/C | 910.00 | |
| PERSONAL ACCOUNT | 811646.60 | | STUDENTS FEE A/C | 696000.00 | 849936.00 |
| EARNEST MONEY DEPOSIT A/C | 10000.00 | | | | |
| BRANCHES A/C (PERSONAL) | 160000.00 | | BY GENERAL FUND A/C | 626276.00 | 626276.00 |
| STUDENTS FEE A/C | 56379143.50 | 88946002.89 | | | |
| TO OTHER LOANS (M.E.) | | | BY CLOSING BALANCE ON 31.03.2021 | | |
| PROFESSION TAX A/C | 1400.00 | | CASH ON HAND | 24144.00 | |
| EXAM REMUNERATION A/C | 4518.00 | | BANK BALANCES WITH BANK - | | |
| | | | IN RAYAT BANK C/A NO. 010036000002 | 177663.00 | |



RAYAT SHIKSHAN SANSTHA's
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA (SR. COLLEGE)
RECEIPT & PAYMENT ACCOUNT
For the Period 1st-Apr-2020 to 31st-Mar-2021

| RECEIPTS | RS. | RS. | PAYMENTS | RS. | RS. |
|--------------------------|-------------|---------------------|--|-------------|---------------------|
| STUDENT WELFARE FUND A/C | 1475.00 | | IN RAYAT BANK S/A NO. 010035003324 | 355911.80 | |
| STUDENTS FEE A/C | 539868.00 | 547261.00 | IN RAYAT BANK S/A NO. 010035003325 | 3051.00 | |
| TO SCHOLARSHIP A/C | | | IN IDBI BANK C/A NO. 48512010003221 | 11156.67 | |
| TOTAL RECEIPTS | 22884395.75 | | IN BANK OF MAHARASHTRA S/A NO. 20061893345 | 28077.80 | |
| LESS : TOTAL PAYMENTS | 22873562.25 | 10833.50 | IN DCC BANK C/A NO. 1001026000571 | 119625.00 | |
| TO NSS A/C | | | IN CANARA BANK (SCHOLARSHIP) C/A NO. 801 | 195908.35 | |
| TOTAL RECEIPTS | 45831.00 | 45831.00 | IN RAYAT BANK (GRATUITY) A/C NO. 011041000002 (41/2) | 55471835.50 | |
| TO BRANCHES A/C | | | IN SBI BANK FIXED DEPOSIT A/C | 7933706.00 | |
| UNIVERSITY A/C USANWAR | 67982.00 | | IN IDBI BANK FIXED DEPOSIT A/C | 500000.00 | |
| BUILDING A/C USANWAR | 41397.00 | 109379.00 | IN CANARA BANK FIXED DEPOSIT A/C | 150000.00 | 64971079.12 |
| GRAND TOTAL | | 277750925.55 | GRAND TOTAL | | 277750925.55 |



[Signature]
PRINCIPAL
K.B.P. COLLEGE OF ENGINEERING
SATARA

For Kirtane & Pandit LLP
Chartered Accountants
FRN : 105215W / W100057

[Signature]
Parag P. Pansare
Partner
M.No. 117309

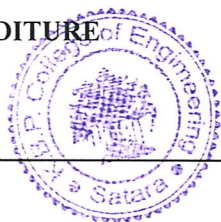
29 NOV 2021



KIRTANE & PANDIT LLP
Chartered Accountants
5th Floor, Wing A, Gopal House,
S. No. 127/1B/1, Opp. to Harshal Hall,
Kothrud, Karve Road, Pune-411 029.
PH: 020 67295100

RAYAT SHIKSHAN SANSTHA's
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA
INCOME & EXPENDITURE STATEMENT
For the Period 1st-Apr-2020 to 31st-Mar-2021

| EXPENDITURE | RS. | RS. | INCOME | RS. | RS. |
|---|-------------|-------------|---------------------------------------|-------------|-------------|
| TO SR. COLLEGE EXPENDITURE | | | BY FEES & FINES | | |
| SALARY - TEACHING STAFF | 60611944.00 | | DEGREE SECTION | 96686169.00 | |
| SALARY - NON TEACHING STAFF | 20197880.00 | | PG SECTION (M.TECH.) | 826511.00 | 97512680.00 |
| REMU. / PROF. CHARGES TO VISITING FACULTIES | 107500.00 | | BY OTHER RECEIPTS | | |
| AFFILIATION / INSPECTION | 345000.00 | | ADMISSION CANCELLATION CHARGES | 4000.00 | |
| INSURANCE EXPENSES | 134921.00 | | CATEGORY CONVERSION/OL ENTRY CHARGES | 61440.00 | |
| REPAIR & MAINTENANCE | 1332724.00 | | VEHICLE ALLOWANCE RECOVERY | 109395.00 | |
| ADVERTISMENT EXPENSES | 49331.00 | | PAY RECOVERY | 5148.00 | |
| SOCIAL GATHERING / FUNCTIONS EXP. / WELFARE | 1659224.00 | | SALE OF SCRAP (E WASTE) | 112370.00 | |
| BANK COMMISSION / CHARGES | 18492.20 | | SALE OF SCRAP (PAPER) | 43823.00 | |
| CONFERENCE & SEMINAR | 86957.00 | | CONS. CHARGES - ONLINE RECR.(RAYAT) | 457938.42 | |
| PROFESSIONAL CHARGES | 72184.00 | | CONS. CHARGES - ONLINE RECR.(ZP) | 258213.00 | |
| MEETING FEES & EXPENSES | 127113.00 | | SMS CHARGES | 1200.00 | |
| COMMUNICATION EXPENSES | 315741.00 | | BATU SPORT GRANT | 10000.00 | |
| PRINTING & STATIONERY | 67129.00 | | GATE EXAM INCIDENTAL CHARGES | 29700.00 | |
| ESTABLISHMENT EXPENSES | 2897095.00 | | ISTE STTP PROGRAM | 10351.50 | |
| LABORATORY MATERIAL & OTHER CONSUMABLES | 15935.00 | | MPSC GATE COACHING COURSE | 24000.00 | |
| OTHER EXPENSES | 1948697.48 | | WORKSHOP & SEMINAR BSH (AUTO CAD) | 24500.00 | |
| RENT / RATES / TAXES | 7436284.00 | | WORKSHOP & SEMINAR BSH (PDD) | 83100.00 | |
| LIBRARY SECTION - E JOURNALS | 13570.00 | | WORKSHOP & SEMINAR CSE (OTL) | 7400.00 | |
| LIBRARY SECTION - PERIODICALS | 151313.00 | | WORKSHOP & SEMINAR ELECT. (DATA SCIE) | 24500.00 | |
| CONSULTANCY CHARGES - ONLINE SOFTWARE (ERP) | 65442.13 | | WORKSHOP & SEMINAR (HTML & CSS) | 24600.00 | |
| ONLINE EXAM. SOFTWARE CHARGES (ERP) | 207150.00 | | CET CELL REMUNERATION | 115170.00 | 1406848.92 |
| ADMINISTRATIVE CHARGES | 275000.00 | 98136626.81 | BY BANK INTEREST | | |
| TO M.E. EXPENDITURE | | | BANK INTEREST ON FD (SR.) | 1193090.00 | |
| PAY & ALLOWANCE | 260486.00 | | BANK INTEREST ON SAVINGS (SR.) | 69177.00 | |
| DBATU AFFILIATION EXPENSES | 30000.00 | 290486.00 | BANK INTEREST ON RD (BUILDING) | 401927.00 | |
| TO LEAD COLLEGE EXPENDITURE | | | BANK INTEREST ON FD (BUILDING) | 463820.00 | 2128014.00 |
| BANK CHARGES | 649.04 | 649.04 | BY GRATUITY FUND UTILISED | | |
| | | | & TRANSFERED FROM B/S | 9961106.00 | 9961106.00 |



RAYAT SHIKSHAN SANSTHA's
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA
INCOME & EXPENDITURE STATEMENT
For the Period 1st-Apr-2020 to 31st-Mar-2021

| EXPENDITURE | RS. | RS. | INCOME | RS. | RS. |
|---------------------------------|------------|---------------------|--------------------|-----|---------------------|
| TO DEPRECIATION ON EQUIPMENT | 3459724.00 | | | | |
| BUILDING | 869936.00 | 4329660.00 | | | |
| TO SURPLUS A/C | 8251227.07 | 8251227.07 | | | |
| | | | | | |
| GRAND TOTAL | | 111008648.92 | GRAND TOTAL | | 111008648.92 |



[Signature]
PRINCIPAL
K.B.P. COLLEGE OF ENGINEERING
SATARA

For Kirtane & Pandit LLP
Chartered Accountants
FRN : 105215W / W100057

[Signature]
Parag P. Pansare
Partner
M.No. 117309

29 NOV 2021

KIRTANE & PANDIT LLP
Chartered Accountants
5th Floor, Wing A, Gopal House,
S. No. 127/1B/1, Opp. to Harshal Hall,
Kothrud, Karve Road, Pune - 411 029.
PH: 020 67295100



RAYAT SHIKSHAN SANSTHA'S
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA
BALANCE SHEET

For the Period 1st-Apr-2020 to 31st-Mar-2021

| LIABILITIES | RS. | RS. | ASSETS | RS. | RS. |
|---|--------------|--------------|---|-------------------|-------------------|
| RAYAT SHIKSHAN SANSTHA, SATARA | | | LIBRARY BOOKS (BLOCK NO - 1 A) | | |
| AS PER LAST B/S | 138491578.00 | | AS PER LAST B/S | 882934.00 | |
| ADD - DURING THE YEAR (DEGREE) | 16959460.00 | | DELETION DURING THE YEAR | 3437.00 | |
| ADD - DURING THE YEAR (BUILDING) | 846089.00 | | TOTAL | 879497.00 | |
| LESS - DURING THE YEAR (DEGREE - TDS) | 141992.00 | 156155135.00 | ADDITION DURING THE YEAR | | |
| TRUST FUND | | | MORE THAN 180 DAYS | 0.00 | |
| AS PER LAST B/S | 8457251.00 | 8457251.00 | LESS THAN 180 DAYS | 27476.00 | |
| GRATUITY FUND | | | TOTAL | 27476.00 | |
| AS PER LAST B/S | 55044663.00 | | LESS - DEPRECIATION @ 40% | 351799.00 | |
| ADD - DURING THE YEAR | 3437134.00 | | @ 20% | 5495.00 | |
| LESS - UTILISED & TRF. TO INCOME & EXP. A/C | 9961106.00 | 48520691.00 | TOTAL DEPRECIATION | 357294.00 | 549679.00 |
| UNIVERSITY EXAM CENTRE (REMU.) | | | COMPUTER & EQUIPMENT (BLOCK NO -2 A) | | |
| AS PER LAST B/S | 612649.00 | | AS PER LAST B/S | 3658293.00 | |
| ADD - DURING THE YEAR | 134600.00 | | ADDITION DURING THE YEAR | | |
| LESS - DURING THE YEAR | 66618.00 | 680631.00 | MORE THAN 180 DAYS | 0.00 | |
| UNIVERSITY CAP CENTRE | | | LESS THAN 180 DAYS | 111467.00 | |
| AS PER LAST B/S | 54718.00 | 54718.00 | TOTAL | 111467.00 | |
| JEE ENTRANCE EXAM REMUNERATION | | | LESS - DEPRECIATION @ 40% | 1463317.00 | |
| AS PER LAST B/S | 19527.00 | 19527.00 | @ 20% | 22293.00 | |
| ITI EXAM REMUNERATION | | | TOTAL DEPRECIATION | 1485610.00 | 2284150.00 |
| AS PER LAST B/S | 27529.00 | 27529.00 | FURNITURE & DEADSTOCK (BLOCK NO-3 A) | | |
| MS-CIT REMUNERATION | | | AS PER LAST B/S | 7248133.00 | |
| AS PER LAST B/S | 25664.00 | 25664.00 | ADDITION DURING THE YEAR | | |
| CA EXAM REMUNERATION | | | MORE THAN 180 DAYS | 3400.00 | |
| DURING THE YEAR | 71222.00 | 71222.00 | LESS THAN 180 DAYS | 59078.00 | |
| CET EXAM | | | TOTAL | 62478.00 | |
| AS PER LAST B/S | 78888.00 | 78888.00 | LESS - DEPRECIATION @ 10% | 725153.00 | |
| | | | @ 5% | 2954.00 | |
| | | | TOTAL DEPRECIATION | 728107.00 | 6582504.00 |
| | | | EQUIPMENT (BLOCK NO - 4 A) | | |
| | | | AS PER LAST B/S | 5664313.00 | |
| | | | ADDITION DURING THE YEAR | | |



**RAYAT SHIKSHAN SANSTHA'S
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA
BALANCE SHEET**

For the Period 1st-Apr-2020 to 31st-Mar-2021

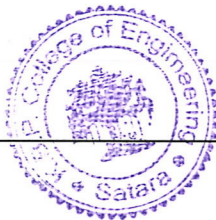
| LIABILITIES | RS. | RS. | ASSETS | RS. | RS. |
|--|-----------------------|-----------|--|---|--------------------|
| CAP ADMISSION ONLINE REMUNERATION (DTE) AS PER LAST B/S | 540425.00 | 540425.00 | MORE THAN 180 DAYS LESS THAN 180 DAYS TOTAL | 0.00 520878.00 520878.00 | |
| COMPANY SECRETARY EXAM REMU. AS PER LAST B/S | 8968.00 | 8968.00 | LESS - DEPRECIATION @ 15% @ 7.5% TOTAL DEPRECIATION | 849647.00 39066.00 888713.00 | 5296478.00 |
| SCHOLARSHIP REMUNERATION AS PER LAST B/S | 2650.00 | 2650.00 | BUILDING (BLOCK NO - 5 A) AS PER LAST B/S ADDITION DURING THE YEAR | 8699359.00 | |
| TAIT EXAM REMUNERATION AS PER LAST B/S | 177322.00 | 177322.00 | MORE THAN 180 DAYS LESS THAN 180 DAYS TOTAL | 0.00 0.00 0.00 | |
| SPICER INDIA REMUNERATION AS PER LAST B/S | 48990.00 | 48990.00 | LESS - DEPRECIATION @ 10% @ 5% TOTAL DEPRECIATION | 869936.00 0.00 869936.00 | 7829423.00 |
| MSRTC EXAM REMUNERATION AS PER LAST B/S | 110841.00 | 110841.00 | VARYE SITE BUILDING UNDER CONSTRUCTION AS PER LAST B/S | 89317885.00 | 89317885.00 |
| ADC CENTRE REMUNERATION AS PER LAST B/S | 43621.00 | 43621.00 | WELL (BUILDING) AS PER LAST B/S | 232460.00 | 232460.00 |
| MSC EXAM REMUNERATION AS PER LAST B/S | 80417.00 | 80417.00 | SHARES RAYAT SEVA CO-OP STORES AS PER LAST B/S | 10000.00 | 10000.00 |
| NEET EXAM REMUNERATION AS PER LAST B/S ADD - DURING THE YEAR | 53145.00 49505.00 | 102650.00 | DEPOSIT PCO AS PER LAST B/S | 1890.00 | 1890.00 |
| SCHOLARSHIP AS PER LAST B/S ADD - DURING THE YEAR | 570984.50 10833.50 | 581818.00 | DEPOSIT MSEB (HOSTEL BUILDING) AS PER LAST B/S | 3700.00 | 3700.00 |
| ANAMAT SCHOLARSHIP AS PER LAST B/S | 2669366.50 | | DEPOSIT COLLEGE NAME BOARD AS PER LAST B/S DEPOSIT TELEPHONE | 200.00 | 200.00 |



**RAYAT SHIKSHAN SANSTHA'S
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA
BALANCE SHEET**

For the Period 1st-Apr-2020 to 31st-Mar-2021

| LIABILITIES | RS. | RS. | ASSETS | RS. | RS. |
|---|-------------------|------------------|---|------------------|------------------|
| LESS - DURING THE YEAR | 2669366.50 | 0.00 | AS PER LAST B/S | 16992.00 | 16992.00 |
| DIPLOMA SCHOLARSHIP AS PER LAST B/S | 2707.00 | 2707.00 | DEPOSIT MSEB AS PER LAST B/S | 146665.00 | 146665.00 |
| EBC FEE GRANT AS PER LAST B/S | 35008.00 | 35008.00 | DEPOSIT MSEB (VARYE SITE) AS PER LAST B/S | 20490.00 | 20490.00 |
| SST/PTC SCHOLARSHIP AS PER LAST B/S | 382000.00 | 290000.00 | DEPOSIT GAS AS PER LAST B/S | 2700.00 | 2700.00 |
| LESS - DURING THE YEAR | 92000.00 | | DEPOSIT NAGAR PALIKA TREE AS PER LAST B/S | 10000.00 | 10000.00 |
| EMERSON SCHOLARSHIP AS PER LAST B/S | 95000.00 | 0.00 | DEPOSIT WATER SUPPLY AS PER LAST B/S | 356.00 | 356.00 |
| LESS - DURING THE YEAR | 95000.00 | | DEPOSIT POST AS PER LAST B/S | 20.00 | 20.00 |
| SCHOLARSHIP EXAM FEE AS PER LAST B/S | 414583.00 | 414583.00 | DEPOSIT INTERNET & EMAIL AS PER LAST B/S | 550.00 | 550.00 |
| BANK OVERDRAFT (RAYAT BANK 3324) AS PER LAST B/S | 5978507.60 | 0.00 | LIC FINE AS PER LAST B/S | 533.00 | 0.00 |
| LESS - DURING THE YEAR | 5978507.60 | | LESS - DURING THE YEAR | 533.00 | |
| BANK OVERDRAFT (SBI) AS PER LAST B/S | 1648125.67 | 460482.24 | UNIVERSITY FINE AS PER LAST B/S | 6653.00 | 6653.00 |
| LESS - DURING THE YEAR | 1648125.67 | | REVENUE STAMP AS PER LAST B/S | 5262.00 | 5262.00 |
| ADD - DURING THE YEAR | 460482.24 | | | | |
| LEAD COLLEGE GRANT AS PER LAST B/S | 297876.50 | 297876.50 | | | |
| FLAG DAY FUND AS PER LAST B/S | 4250.00 | 4250.00 | | | |



**RAYAT SHIKSHAN SANSTHA'S
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA
BALANCE SHEET**

For the Period 1st-Apr-2020 to 31st-Mar-2021

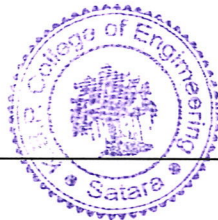
| LIABILITIES | RS. | RS. | ASSETS | RS. | RS. |
|---|-------------------------|------------|--|----------------------|-------------|
| FEE DEPOSIT AS PER LAST B/S LESS - DURING THE YEAR | 446067.00 162611.00 | 283456.00 | PROSPECT DIRECT S.E. AS PER LAST B/S | 216620.00 | 216620.00 |
| DEPOSIT - SCRAP AS PER LAST B/S | 15000.00 | | POLYTECHNICS SECTION USANWAR AS PER LAST B/S | 29292375.00 | 29292375.00 |
| DEPOSIT - TENDER AS PER LAST B/S | 2000.00 | 15000.00 | UNIVERSITY INSURANCE AS PER LAST B/S LESS - DURING THE YEAR | 13267.00 13267.00 | 0.00 |
| PROVISIONAL ADMISSION FEE AS PER LAST B/S | 79822.00 | 2000.00 | ME EXAM REMUNERATION AS PER LAST B/S LESS - DURING THE YEAR | 4518.00 4518.00 | 0.00 |
| DEPOSIT - PROVISIONAL ADMISSION AS PER LAST B/S | 246448.00 | 79822.00 | APATKALIN NIDHI AS PER LAST B/S LESS - DURING THE YEAR | 100.00 100.00 | 0.00 |
| DEPOSIT - LIBRARY AS PER LAST B/S LESS - DURING THE YEAR | 533115.00 108600.00 | 246448.00 | ME STUDENT WELFARE FUND AS PER LAST B/S LESS - DURING THE YEAR | 1475.00 1475.00 | 0.00 |
| DEPOSIT - LABORATORY AS PER LAST B/S | 25633.00 | 424515.00 | PRINCIPAL KBP COLLEGE AS PER LAST B/S | 21280.00 | 21280.00 |
| DEPOSIT - SECURITY AS PER LAST B/S | 16371.00 | 25633.00 | ANAMAT AS PER LAST B/S | 41854.00 | 41854.00 |
| DEPOSIT - CANTEEN AS PER LAST B/S LESS - DURING THE YEAR | 15000.00 15000.00 | 16371.00 | NSS A/C AS PER LAST B/S LESS - DURING THE YEAR | 78419.00 45831.00 | 32588.00 |
| DEPOSIT - CAUTION MONEY AS PER LAST B/S ADD - DURING THE YEAR | 5826775.00 718000.00 | 0.00 | BRANCHES A/C (PERSONAL) DURING THE YEAR | 346164.00 | 346164.00 |
| | | 6544775.00 | | | |



RAYAT SHIKSHAN SANSTHA'S
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA
BALANCE SHEET

For the Period 1st-Apr-2020 to 31st-Mar-2021

| LIABILITIES | RS. | RS. | ASSETS | RS. | RS. |
|---|-----------|-----------|--|-------------|-------------|
| BOOK BANK DEPOSIT AS PER LAST B/S | 296660.00 | 296660.00 | PERSONAL A/C (SR. COLLEGE) AS PER LAST B/S | 1748864.00 | |
| | | | ADD - DURING THE YEAR | 789885.60 | |
| DEPOSIT - CAUTION MONEY (M.E.) AS PER LAST B/S | 631000.00 | 631000.00 | LESS - DURING THE YEAR | 811646.60 | 1727103.00 |
| FEE DEPOSIT (ME) AS PER LAST B/S | 6000.00 | 0.00 | DIPLOMA SECTION USANWAR FD AS PER LAST B/S | 19605001.00 | 19605001.00 |
| LESS - DURING THE YEAR | 6000.00 | | NATIONAL INSURANCE AS PER LAST B/S | 10077.00 | |
| SBI ANAMAT AS PER LAST B/S | 715856.00 | 920312.24 | LESS - DURING THE YEAR | 10077.00 | 0.00 |
| ADD - DURING THE YEAR | 204456.24 | | STUDENTS FEE (DEGREE) AS PER LAST BS | 26184914.85 | |
| ANAMAT AS PER LAST B/S | 111227.00 | 111227.00 | ADD - DURING THE YEAR | 98984123.25 | |
| | | | LESS - DURING THE YEAR | 56379143.50 | 68789894.60 |
| ANAMAT A/C (SATARA DCC BANK) AS PER LAST B/S | 7500.00 | 7500.00 | STUDENTS FEE (M.TECH.) AS PER LAST BS | 878438.00 | |
| | | | ADD - DURING THE YEAR | 696000.00 | |
| ANAMAT A/C AS PER LAST B/S | 46455.00 | 46455.00 | LESS - DURING THE YEAR | 539868.00 | 1034570.00 |
| ANAMAT - DTE AS PER LAST B/S | 35700.00 | 35700.00 | ACCRUED INTEREST ON FD - IDBI BANK (SR.) AS PER LAST BS | 175346.00 | |
| | | | ADD - DURING THE YEAR | 70431.00 | 245777.00 |
| ANAMAT (BUILDING) AS PER LAST B/S | 4692.00 | 0.00 | ACCRUED INT. ON FD - SBI BANK (SR.) AS PER LAST BS | 1479179.00 | |
| LESS - DURING THE YEAR | 4692.00 | | LESS - DURING THE YEAR | 1024017.00 | |
| | | | ADD - DURING THE YEAR | 412001.00 | 867163.00 |
| ANAMAT - TUITION FEE AS PER LAST B/S | 252689.00 | 253583.00 | ACCRUED INT. ON FD - CANARA BANK (SR.) DURING THE YEAR | 4001.00 | 4001.00 |
| ADD - DURING THE YEAR | 894.00 | | | | |



RAYAT SHIKSHAN SANSTHA'S
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA
BALANCE SHEET

For the Period 1st-Apr-2020 to 31st-Mar-2021

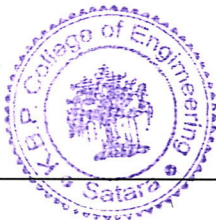
| LIABILITIES | RS. | RS. | ASSETS | RS. | RS. |
|---|----------|----------|---|-------------|-------------|
| ANAMAT - GRATUITY FUND AS PER LAST B/S | 89637.00 | 89637.00 | ACCRUED INTEREST ON FD - RAYAT BANK (BUILDING) AS PER LAST BIS | 812489.00 | |
| | | | ADD - DURING THE YEAR | 463820.00 | 1276309.00 |
| DEPOSIT - LAPTOP (ELECTRONICS) AS PER LAST B/S | 39000.00 | 39000.00 | CLOSING BALANCE ON 31.03.2021 | | |
| | | | CASH ON HAND (SR.) | 24144.00 | |
| DEPOSIT - LAPTOP (CIVIL) DURING THE YEAR | 40000.00 | 40000.00 | BANK BALANCES WITH BANK - | | |
| | | | IN RAYAT BANK A/C 010036000002 (SR.) | 177663.00 | |
| | | | IN RAYAT BANK A/C 010035003324 (SR.) | 355911.80 | |
| DEPOSIT - SCRAP DURING THE YEAR | 50000.00 | 50000.00 | IN RAYAT BANK A/C 010035003325 (SR.) | 3051.00 | |
| | | | IN IDBI BANK A/C 48512010003221 (SR.) | 11156.67 | |
| | | | IN BANK OF MAHARASHTRA A/C 20061893345 (SR.) | 28077.80 | |
| DEPOSIT - WORKSHOP DURING THE YEAR | 8800.00 | 8800.00 | IN DCC BANK A/C 1001026000571 (SR.) | 119625.00 | |
| | | | IN CANARA BANK (SCHOLARSHIP) A/C 54141010000801 | 195908.35 | |
| DEPOSIT - LIBRARY (PATIL J G) AS PER LAST B/S | 40734.00 | 40734.00 | IN RAYAT BANK (GRATUITY-KSP) A/C 41/2 | 55471835.50 | |
| | | | IN BANK OF INDIA (LEAD) A/C 130820100000215 | 8406.92 | |
| CATEGORY CONVERSION MBA / MCA AS PER LAST B/S | 8200.00 | | IN RAYAT BANK FIXED DEPOSIT A/C (BUILDING) | 3206406.00 | |
| LESS - DURING THE YEAR | 8200.00 | 0.00 | IN RAYAT BANK RECURRING DEPOSIT A/C 48/2 (BLDG) | 7373780.00 | |
| | | | IN SBI BANK FIXED DEPOSIT A/C | 7933706.00 | |
| CATEGORY CONVERSION CHARGES (ME) AS PER LAST B/S | 3800.00 | | IN IDBI BANK FIXED DEPOSIT A/C | 500000.00 | |
| LESS - DURING THE YEAR | 3800.00 | 0.00 | IN CANARA BANK FIXED DEPOSIT A/C | 150000.00 | 75559672.04 |
| MBA / MCA ONLINE ENTRY CHARGES AS PER LAST B/S | 11040.00 | | | | |
| LESS - DURING THE YEAR | 11040.00 | 0.00 | | | |
| CATEGORY CONVERSION CHARGES AS PER LAST B/S | 12000.00 | | | | |
| LESS - DURING THE YEAR | 12000.00 | 0.00 | | | |



**RAYAT SHIKSHAN SANSTHA'S
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA
BALANCE SHEET**

For the Period 1st-Apr-2020 to 31st-Mar-2021

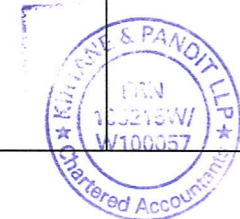
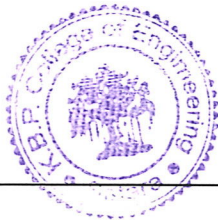
| LIABILITIES | RS. | RS. | ASSETS | RS. | RS. |
|--|-------------|-------------|--------|-----|-----|
| FE NON CREMYLAYER FEE | | | | | |
| AS PER LAST B/S | 26400.00 | | | | |
| LESS - DURING THE YEAR | 26400.00 | 0.00 | | | |
| ENTRY FEE ONLINE | | | | | |
| AS PER LAST B/S | 320523.00 | 320523.00 | | | |
| EARNEST MONEY DEPOSIT :- | | | | | |
| AS PER LAST B/S TR. FROM PERSONAL A/C | 90000.00 | | | | |
| ADD - DURING THE YEAR | 10000.00 | | | | |
| LESS - DURING THE YEAR | 20000.00 | 80000.00 | | | |
| BRANCHES A/C (PERSONAL) :- | | | | | |
| AS PER LAST B/S TR. FROM PERSONAL A/C | 16030.00 | | | | |
| ADD - DURING THE YEAR | 160000.00 | | | | |
| LESS - DURING THE YEAR | 0.00 | 176030.00 | | | |
| PERSONAL A/C (SR. COLLEGE) | | | | | |
| AS PER LAST B/S | 1368052.00 | | | | |
| ADD - DURING THE YEAR | 13040136.00 | | | | |
| LESS - DURING THE YEAR | 166117.00 | | | | |
| LESS - TRF. TO LIAB. SIDE EMD AMOUNT | 90000.00 | | | | |
| LESS - TRF. TO LIAB. SIDE BRANCHES A/C | 16030.00 | 14136041.00 | | | |
| PERSONAL A/C (BUILDING) | | | | | |
| AS PER LAST B/S | 265145.00 | 265145.00 | | | |
| UNIVERSITY EXAM FEE | | | | | |
| AS PER LAST B/S | 94681.00 | | | | |
| LESS - DURING THE YEAR | 94681.00 | 0.00 | | | |
| UNIVERSITY PRORATA | | | | | |
| AS PER LAST B/S | 28598.00 | | | | |
| LESS - DURING THE YEAR | 28598.00 | 0.00 | | | |



**RAYAT SHIKSHAN SANSTHA'S
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA
BALANCE SHEET**

For the Period 1st-Apr-2020 to 31st-Mar-2021

| LIABILITIES | RS. | RS. | ASSETS | RS. | RS. |
|-------------------------------------|-----------|-----------|--------|-----|-----|
| ENVIRONMENT FEE | | | | | |
| AS PER LAST B/S | 506738.00 | 506738.00 | | | |
| RAYAT SEVA CO-OP. STORES | | | | | |
| AS PER LAST B/S | 30473.00 | | | | |
| LESS - DURING THE YEAR | 30473.00 | 0.00 | | | |
| INSPECTOR OFFICE, CR, SATARA | | | | | |
| AS PER LAST B/S | 13426.00 | | | | |
| LESS - DURING THE YEAR | 13426.00 | | | | |
| ADD - DURING THE YEAR | 2346.00 | 2346.00 | | | |
| E SUVIDHA FEE | | | | | |
| AS PER LAST B/S | 1125.00 | | | | |
| LESS - DURING THE YEAR | 1125.00 | 0.00 | | | |
| ZONAL SPORTS FEES | | | | | |
| AS PER LAST B/S | 751.00 | | | | |
| LESS - DURING THE YEAR | 751.00 | 0.00 | | | |
| EXCESS FEE | | | | | |
| AS PER LAST B/S | 16563.00 | 16563.00 | | | |
| MH-CET AIEEE FEE | | | | | |
| AS PER LAST B/S | 5800.00 | 5800.00 | | | |
| EXCESS FEE (ME) | | | | | |
| AS PER LAST B/S | 79882.00 | | | | |
| LESS - DURING THE YEAR | 79882.00 | 0.00 | | | |
| SF UNIT UNIVERSITY | | | | | |
| AS PER LAST B/S | 5505.00 | | | | |
| LESS - DURING THE YEAR | 5505.00 | 0.00 | | | |
| ASHWAMEDHA FEE | | | | | |
| AS PER LAST B/S | 38430.00 | | | | |



**RAYAT SHIKSHAN SANSTHA'S
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA
BALANCE SHEET**

For the Period 1st-Apr-2020 to 31st-Mar-2021

| LIABILITIES | RS. | RS. | ASSETS | RS. | RS. |
|----------------------------------|-----------|-----------|--------|-----|-----|
| LESS - DURING THE YEAR | 38430.00 | 0.00 | | | |
| LEAD COLLEGE FEE | | | | | |
| AS PER LAST B/S | 40505.00 | | | | |
| LESS - DURING THE YEAR | 40505.00 | 0.00 | | | |
| VIKAS SHULKA FEES | | | | | |
| AS PER LAST B/S | 51150.00 | | | | |
| LESS - DURING THE YEAR | 51150.00 | 0.00 | | | |
| PHOTOCOPY REVALUATION | | | | | |
| AS PER LAST B/S | 67946.00 | | | | |
| LESS - DURING THE YEAR | 67946.00 | 0.00 | | | |
| UNIVERSITY INSURANCE | | | | | |
| DURING THE YEAR | 301000.00 | 301000.00 | | | |
| ELIGIBILITY FEE | | | | | |
| AS PER LAST B/S | 11134.00 | | | | |
| LESS - DURING THE YEAR | 11134.00 | 0.00 | | | |
| NATIONAL EMERG. FUND (ME) | | | | | |
| AS PER LAST B/S | 2210.00 | | | | |
| LESS - DURING THE YEAR | 2210.00 | 0.00 | | | |
| ELIGIBILITY FEE (ME) | | | | | |
| AS PER LAST B/S | 3094.00 | | | | |
| LESS - DURING THE YEAR | 3094.00 | 0.00 | | | |
| NATIONAL INSURANCE (ME) | | | | | |
| AS PER LAST B/S | 10415.00 | | | | |
| LESS - DURING THE YEAR | 10415.00 | 0.00 | | | |



RAYAT SHIKSHAN SANSTHA'S
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA
BALANCE SHEET

For the Period 1st-Apr-2020 to 31st-Mar-2021

| LIABILITIES | RS. | RS. | ASSETS | RS. | RS. |
|--|------------|------------|--------|-----|-----|
| UNIVERSITY PRORATA (ME) | | | | | |
| AS PER LAST B/S | 6595.00 | | | | |
| LESS - DURING THE YEAR | 6595.00 | 0.00 | | | |
| ASHWAMEDHA NIDHI (ME) | | | | | |
| AS PER LAST B/S | 6630.00 | | | | |
| LESS - DURING THE YEAR | 6630.00 | 0.00 | | | |
| PHOTOCOPY & VERIFICATION & REVALUATION (ME) | | | | | |
| AS PER LAST B/S | 4100.00 | | | | |
| LESS - DURING THE YEAR | 4100.00 | 0.00 | | | |
| ME AGRANI FEE | | | | | |
| AS PER LAST B/S | 26800.00 | | | | |
| LESS - DURING THE YEAR | 26800.00 | 0.00 | | | |
| SA FUND UNIVERSITY (ME) | | | | | |
| AS PER LAST B/S | 910.00 | | | | |
| LESS - DURING THE YEAR | 910.00 | 0.00 | | | |
| PF (PERSONAL) TEACHING PAYABLE | | | | | |
| DURING THE YEAR | 1700772.00 | 1700772.00 | | | |
| PF (SANSTHA) TEACHING PAYABLE | | | | | |
| DURING THE YEAR | 1700772.00 | 1700772.00 | | | |
| PF (PERSONAL) NON TEACHING PAYABLE | | | | | |
| DURING THE YEAR | 521170.00 | 521170.00 | | | |
| PF (SANSTHA) NON TEACHING PAYABLE | | | | | |
| DURING THE YEAR | 521170.00 | 521170.00 | | | |
| INCOME TAX (TDS STAFF) | | | | | |
| DURING THE YEAR | 1756000.00 | 1756000.00 | | | |



RAYAT SHIKSHAN SANSTHA'S
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA
BALANCE SHEET

For the Period 1st-Apr-2020 to 31st-Mar-2021

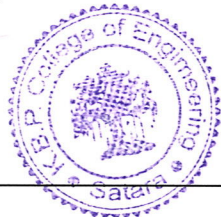
| LIABILITIES | RS. | RS. | ASSETS | RS. | RS. |
|---|------------|------------|--------|-----|-----|
| PROFESSIONAL TAX DURING THE YEAR | 72825.00 | 72825.00 | | | |
| PROFESSIONAL TAX (M.TECH) DURING THE YEAR | 1400.00 | 1400.00 | | | |
| LBP PATPEDHI AS PER LAST B/S | 1750.00 | | | | |
| ADD - DURING THE YEAR | 6000.00 | 7750.00 | | | |
| SHAHU BOARDING NIDHI (ME) AS PER LAST B/S | 3500.00 | | | | |
| LESS - DURING THE YEAR | 3500.00 | 0.00 | | | |
| GSLI (SR.) DURING THE YEAR | 112865.00 | 112865.00 | | | |
| INSURANCE PREMIUM AS PER LAST B/S | 7196.00 | | | | |
| ADD - DURING THE YEAR | 148002.00 | 155198.00 | | | |
| PROVIDENT FUND BANK RAYAT DURING THE YEAR | 26100.00 | 26100.00 | | | |
| RAYAT BANK DEDUCTION DURING THE YEAR | 3030707.00 | 3030707.00 | | | |
| KRUTADNYATA NIDHI DURING THE YEAR | 190806.00 | 190806.00 | | | |
| CONSULTANCY CHARGES - CIVIL AS PER LAST B/S | 5900748.00 | | | | |
| ADD - DURING THE YEAR | 148569.32 | 6049317.32 | | | |



**RAYAT SHIKSHAN SANSTHA'S
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA
BALANCE SHEET**

For the Period 1st-Apr-2020 to 31st-Mar-2021

| LIABILITIES | RS. | RS. | ASSETS | RS. | RS. |
|--|------------|------------|--------|-----|-----|
| CONSULTANCY CHARGES - COMPUTER | | | | | |
| AS PER LAST B/S | 97457.00 | | | | |
| ADD - DURING THE YEAR | 25581.00 | 123038.00 | | | |
| CONSULTANCY CHARGES - ELECTRONICS | | | | | |
| AS PER LAST B/S | 27500.00 | | | | |
| ADD - DURING THE YEAR | 8496.00 | 35996.00 | | | |
| UNIVERSITY TEACHING METHODOLOGY | | | | | |
| AS PER LAST B/S | 6000.00 | 6000.00 | | | |
| SEMINAR & WORKSHOP D BATU NBA | | | | | |
| AS PER LAST B/S | 73413.00 | 73413.00 | | | |
| CONSULTANCY CHARGES - RENT ON EQUIPMENT | | | | | |
| AS PER LAST B/S | 1201559.00 | | | | |
| ADD - DURING THE YEAR | 925143.00 | 2126702.00 | | | |
| GST | | | | | |
| AS PER LAST B/S | 352619.00 | | | | |
| ADD - DURING THE YEAR | 54717.07 | 407336.07 | | | |
| TDS CONTRACTOR (SR.) | | | | | |
| DURING THE YEAR | 1420.00 | 1420.00 | | | |
| STUDENT WELFARE FUND | | | | | |
| AS PER LAST B/S | 8933.00 | | | | |
| LESS - DURING THE YEAR | 8933.00 | 0.00 | | | |
| STUDENT CO-OP STORES | | | | | |
| AS PER LAST B/S | 15250.00 | 15250.00 | | | |
| PRIZES | | | | | |
| AS PER LAST B/S | 51370.00 | | | | |
| ADD - DURING THE YEAR | 52426.00 | 103796.00 | | | |



**RAYAT SHIKSHAN SANSTHA'S
KARMAVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA
BALANCE SHEET**

For the Period 1st-Apr-2020 to 31st-Mar-2021

| LIABILITIES | RS. | RS. | ASSETS | RS. | RS. |
|--|-------------|---------------------|--------|-----|---------------------|
| RAYAT VIDNYAN VISHESHANK AS PER LAST B/S | 4200.00 | 4200.00 | | | |
| ALLUMNI A/C (SR. COLLEGE) AS PER LAST B/S | 28305.00 | 28305.00 | | | |
| MAT LAB COURSE A/C AS PER LAST B/S | 45235.00 | 45235.00 | | | |
| PLC & SCADDA COURSE AS PER LAST B/S | 40799.00 | 40799.00 | | | |
| ISTE REFRESHER COURSE PROGRAM DURING THE YEAR | 79029.00 | 79029.00 | | | |
| BUILDING FUND AS PER LAST B/S | 226665.00 | 226665.00 | | | |
| CAD CAM COURSE AS PER LAST B/S | 44500.00 | 44500.00 | | | |
| SAMPRADAYIK SADBHAVANA AS PER LAST B/S | 7304.00 | 7304.00 | | | |
| YCMOU UNIVERSITY AS PER LAST B/S | 462308.00 | 462308.00 | | | |
| INCOME & EXPENDITURE A/C AS PER LAST B/S | 40762650.20 | | | | |
| LESS - GENERAL FUND DURING THE YEAR | 626276.00 | | | | |
| ADD - SURPLUS DURING THE YEAR | 8251227.07 | 48387601.27 | | | |
| GRAND TOTAL | | 311378428.64 | | | 311378428.64 |

For Kirtane & Pandit LLP

Chartered Accountants
FRN : 100218W/1000357

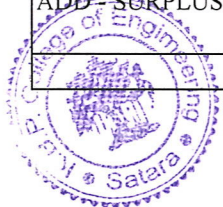
KIRTANE & PANDIT LLP

Chartered Accountants

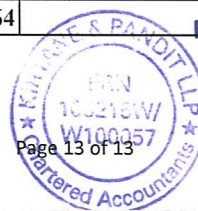
5th Floor, Wing A, Gopal House,
S.No. 127/1B/1, Opp. to Harshal Hall,
Kothrud, Karve Road, Pune-411 029.
020 67295100

Parag P. Pansare
Partner
M.No. 1173092

9 NOV 2021



**PRINCIPAL
K.B.P. COLLEGE OF ENGINEERING
SATARA**



KIRTANE & PANDIT LLP

INDEPENDENT AUDITORS' REPORT

To
The Managing Council,
Rayat Shikshan Sanstha's
Karmaveer Bhaurao Patil College of Engineering,
Satara

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Karmaveer Bhaurao Patil College of Engineering, Satara which comprise the Balance Sheet as at March 31, 2021, and the Income and Expenditure Account for the year ended on that date annexed thereto.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Sanstha as at 31st March 2021, **Surplus** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Sanstha in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Sanstha's Managing Council is responsible for the matters stated in Bombay Public Trust Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Sanstha in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Sanstha and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are

Kirtane & Pandit LLP
Chartered Accountants

Pune | Mumbai | Nashik | Bengaluru | Hyderabad | New Delhi

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www.kirtanepandit.com | Email : kpca@kirtanepandit.com



reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Sanstha’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Sanstha or to cease operations, or has no realistic alternative but to do so.

That Managing Council is also responsible for overseeing the Sanstha’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the Sanstha has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Sanstha ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up



to the date of our auditor’s report. However, future events or conditions may cause the Sanstha to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. In our opinion proper books of account as required by law have been kept so far as it appears from our examination of those books.
- iii. In our opinion the Balance Sheet and the Income and Expenditure Account dealt with by this report comply with the requirements of the Bombay Public Trust Act, 1950.

The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of accounts


For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

Pune, April 26, 2022



SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021

RAYAT SHIKHAN SANSTH'S KARMVEER BHAURAO PATIL COLLEGE OF ENGINEERING, SATARA

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Presentation

The financial statements are prepared under historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP) and the accounting standards and statements issued by the Institute of Chartered Accountants of India.

2. Fixed Assets

Fixed assets are stated at gross value less depreciation. Direct costs are capitalized until the assets are ready to be put to use. These costs include freight, installation costs, duties and taxes, and other allocated expenses.

3. Revenue Recognition:

- Tuition & other student fees are recognized on accrual method. Forfeiture of tuition fees on cancellation of admission has been recognized as revenue on cancellation of admission.
- Income on fixed deposits with bank is accounted for on accrual basis.

4. Depreciation

The Sanstha has changed its consistency practice of charging the depreciation at the rates fixed by the Sanstha and charging the depreciation on fixed assets at entire year irrespective of date of purchase and has adopted the method & rate of depreciation as per Income Tax Act, 1961 on prospective basis.

5. Retirement Benefits:

- Provision of gratuity has been made on maximum liability basis
- Leave encashment has been accounted on cash basis.

B. NOTES TO ACCOUNTS

- Contingent Liabilities not provided for Nil
- The trust promotes and disseminates knowledge and organizes programmers to impart training and education in all disciplines and operates in one business segment predominantly in India.
- With effect from Financial Year 2017-18, the College has changed the revenue recognition method from cash basis to accrual basis, pursuant to an order to that effect by Fee Regulating Authority set up by Directorate of Technical Education.


PRINCIPAL
K.B.P. College of Engineering
Satara
Principal




For Kirtane & Pandit LLP
Chartered Accountants
FRN.105215W/W100057
26 APR 2022

